



Derivative Insights

27.03.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24500	23300	53700	53000	77000	75000
H'st OI	24000	23000	56000	52000	77000	75000
H'st Vol	23500	23300	54000	54000	77000	75000

WEEKLY	NIFTY		SENSEX		BANK NIFTY Monthly	
	Calls	Puts	Calls	Puts		
H'st OI Chg	24100	23000	75500	75500	NIFTY Monthly	30.03.2026
H'st OI	24500	23000	75500	75500	SENSEX Weekly	02.04.2026
H'st Vol	24000	23000	75500	75500	NIFTY Weekly	07.04.2026
					SENSEX Monthly	30.04.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
SHRIRAMFIN	954.80	5.50	-42.21	Short Covering
TCS	2385.60	-0.77	-36.03	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24500 CE and 23000 PE while monthly contracts have the highest open interest at 24000 CE and 23000 PE. The highest OI addition was seen at 24100 CE and 23000 PE in weekly and at 24500 CE and 23300 PE in monthly contracts. FII's increased their future index long holdings by 3.01%, decreased future index shorts by 3.09% and in index options, 9.04% increase in Call longs, 5.35% increase in Call short, 0.82% increase in Put longs and 12.96% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	23310	326	53726	882	75967	1007
Discount	4	-68	18	-221	694	-198
Straddle*	553	-117	1421	-306	2355	-354

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	3.01	-3.09	9.04	5.35	0.82	12.96
Open Interest	48853	286979	589607	1018100	811089	616021

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
PHOENIXLTD	1572	1580
SRF	2568.1	2600
PERSISTENT	4928.75	5000
APOLLOHOSP	7580.5	7700
HINDPETRO	344	350

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BPCL	284.55	440	270	59.74
ASHOKLEY	170.95	210	150	35.10
AMBER	6746.5	8000	6000	29.65
TMPV	317.95	400	310	28.31
BHARATFORG	1736.5	2120	1640	27.64

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
PREMIERENE	916.9	800
POWERINDIA	25669.85	24000
INDIGO	4294.7	4100
ADANIENSOL	990.3	950
SHREECEM	24229.2	23250

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
SBICARD	700.2	700
DRREDDY	1300.75	1300
UNIONBANK	180.3	180
OIL	471.4	470
TATAELXSI	4213.35	4200

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
JINDALSTEL	1143	1200	1180	1.75
SWIGGY	276.65	300	305	1.81
NYKAA	244.1	265	260	2.05
INDIGO	4294.7	4100	4000	2.33
KALYANKJIL	391.85	390	380	2.55

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	421.8	620
LODHA	733.6	960
DABUR	431	520
KEI	4195.95	5000
KPITTECH	673.6	800

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
			MUTHOOTFIN	6.61	-44.99				UNITDSPR	-1.38	-35.98
			SAMMAANCAP	5.92	-12.35				OIL	-1.26	-34.28
			SYNGENE	5.55	-16.70				TECHM	-1.25	-46.44
			KALYANKJIL	5.51	-41.04				POWERGRID	-1.19	-55.42
			SHRIRAMFIN	5.50	-42.21				TCS	-0.77	-36.03
			KAYNES	5.44	-45.26				INDUSTOWER	-0.20	-33.86
			DALBHARAT	5.11	-42.06				MAZDOCK	-0.08	-35.94
			PIIND	5.08	-55.14				DIVISLAB	-0.06	-38.75
			INOXWIND	5.01	-24.42						

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